

Circular no.: MCX/TRD/182/2019 April 02, 2019

Revision in Expiry Dates of Silver, Copper and Zinc Options April 2019 Contracts

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange and in continuation to Exchange circular no. MCX/TRD/160/2019 dated March 26, 2019, and partial modification to circular nos. MCX/TRD/185/2018 dated May 11, 2018, MCX/TRD/336/2018 dated August 31, 2018 and MCX/TRD/033/2019 dated January 22, 2019, the Members of the Exchange are hereby notified as under:

The expiry dates of the Silver, Copper and Zinc Options contracts on account of trading holiday on April 29, 2019 (General Parliamentary Elections) will be revised as under.

Particulars	Dates		
Contract	Silver Option 26 April 2019	Copper Option 26 April 2019	Zinc Option 18 April 2019
Underlying Futures Contract	Silver 03 May 2019	Copper 30 April 2019	Zinc 30 April 2019
Existing Option Contract Expiry Date	April 26, 2019	April 26, 2019	April 18, 2019
Revised Option Contract Expiry Date	April 25, 2019	April 25, 2019	April 17, 2019
Sensitivity Report shall be provided on	April 18, 22, 23 & 24 2019 at End of Day	April 18, 22, 23 & 24 2019 at End of Day	April 11, 12, 15 & 16, 2019 at End of Day
Option Devolvement Intimation can be provided from	April 23, 2019 to April 25, 2019	April 23, 2019 to April 25, 2019	April 15, 2019 to April 17, 2019
Option Devolvement Margin First Day	April 24, 2019 (from Begin of Day)	April 24, 2019 (from Begin of Day)	April 16, 2019 (from Begin of Day)
Option Devolvement Margin Second Day	April 25, 2019 (from Begin of Day)	April 25, 2019 (from Begin of Day)	April 17, 2019 (from Begin of Day)
First day of Trading after Option Positions Devolving into Futures Positions	April 26, 2019	April 26, 2019	April 18, 2019

Though the expiry date on the Market Watch Screen would continue to display the original dates i.e. April 26, 2019 for Silver and Copper Options and April 18 2019 for Zinc Options, the contract will be available for trading only till April 25, 2019 for Silver and Copper Options and April 17 2019 for Zinc Options.

Members are requested to take note of the same.

Sanjiv Kapur Asst Vice President

Encl.: As above

Kindly contact Customer Support on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.